



FINANCIAL STATEMENTS
For the Ten Months Period Ended October 31, 2019
Cash Basis (Non-GAAP)
Unaudited

TABLE OF CONTENTS

	PAGE
Financial Statements	
Cash Position	1
Balance Sheet – Governmental Fund	2
Statement of Revenue, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	3

PERRY PARK METROPOLITAN DISTRICT
Schedule of Cash Position
Unaudited

			October 31, 2019		September 30, 2019
<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>		<u>Balance</u>		<u>Balance</u>
Checking	N/A		\$ 7,239.25		\$ 7,641.64
Investment - General	1.80%		\$ 118,384.90		\$ 121,990.72
Investment - Reserve	2.07%		\$ 441,021.63		\$ 440,248.31
Investment - CTF	1.80%		<u>\$ 1,280.10</u>		<u>\$ 1,278.17</u>
	Total Cash		<u>\$ 567,925.88</u>		<u>\$ 571,158.84</u>
Less:					
November Check Total			<u>\$ 16,888.74</u>		
	Total Cash		<u>\$ 551,037.14</u>		

Perry Park Metropolitan District

BALANCE SHEET - GOVERNMENTAL FUND

As of October 31, 2019

Unaudited

ASSETS

Cash and Investments

Checking	\$	7,239
Investment - General		118,385
Investment - Reserve		441,022
Investment - Conservation Trust Fund		<u>1,280</u>

Subtotal - Cash Assets 567,926

Property Taxes Receivable 2,862

Total Assets \$ 570,788

**LIABILITIES, DEFERRED INFLOWS OF
RESOURCES AND FUND BALANCES**

LIABILITIES

Payroll Taxes Payable \$ (15)

Total Liabilities (15)

DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue 2,862

Total deferred inflows of resources 2,862

FUND BALANCE

Restricted for:

Emergencies	8,000
Conservation Trust	15,242
Unassigned	<u>544,699</u>

Total Fund balances 567,941

**TOTAL LIABILITIES, DEFERRED INFLOWS OF
RESOURCES AND FUND BALANCES**

\$ 570,788

Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

	Unaudited		ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
	1 MONTH ENDED	10 MONTHS ENDED			
	10/31/2019 ACTUAL	10/31/2019 ACTUAL			
REVENUES					
301 - Property Taxes	\$ 276	\$ 161,088	\$ 163,882	\$ (2,794)	98.30%
302 - Specific Ownership Taxes	1,426	13,686	12,500	1,186	109.49%
303 - Conservation Trust Fund	0	8,463	7,000	1,463	120.90%
310 - Fire Mitigation Grant	0	0	60,000	(60,000)	0.00%
312 - Interest Income	972	10,807	8,000	2,807	135.09%
TOTAL REVENUES	\$ 2,674	\$ 194,044	\$ 251,382	\$ (57,338)	77.19%
EXPENDITURES					
Operations:					
505 - Audit/Audit Exemption	\$ 0	\$ 0	\$ 500	\$ 500	0.00%
508 - Director's Fees/Expenses	900	7,300	8,000	700	91.25%
514 - Emergency Preparedness	0	0	2,500	2,500	0.00%
517 - Fire mitigation	0	0	15,000	15,000	0.00%
521 - Gravel Pit	0	0	325	325	0.00%
530 - Information Technology	100	1,222	1,500	278	81.47%
535 - Insurance	0	0	5,600	5,600	0.00%
540 - Legal	0	1,874	10,000	8,126	18.74%
543 - Management, Accounting, & Administration	3,037	24,499	24,000	(499)	102.08%
550 - Office Supplies/Meeting Expense & Postage	0	144	200	56	72.00%
560 - Open Space Maintenance	23	619	30,000	29,381	2.06%
563 - Park Maintenance	80	635	7,000	6,365	9.07%
564 - CTF Expenses	980	23,982	12,000	(11,982)	199.85%
567 - Payroll Taxes	69	558	900	342	62.00%
572 - Seasonal Activities	0	11,234	10,000	(1,234)	112.34%
574 - Slash Pick-up and Burn	0	19,777	50,000	30,223	39.55%
577 - Storage	80	800	1,000	200	80.00%
580 - Traffic & Safety	0	998	1,000	2	99.80%
582 - Treasurer's Fees	4	2,418	2,800	382	86.36%
585 - Utilities	618	6,763	8,500	1,737	79.56%
597 - Contingency	0	0	15,000	15,000	0.00%
598 - Emergency Reserves	0	0	8,000	8,000	0.00%
Subtotal - Operations	\$ 5,891	\$ 102,823	\$ 213,825	\$ 111,002	48.09%
Capital Outlay:					
Pond Reclamation and Renewal		31,436	0	0	0.00%
Community Recreation Development	-	-	0	0	0.00%
Fire Mitigation - Grant	-	-	120,000	120,000	0.00%
Entryway Improvements	-	-	0	0	0.00%
TOTAL EXPENDITURES	\$ 5,891	\$ 134,259	\$ 333,825	\$ 231,002	40.22%
NET CHANGE IN FUND BALANCE	\$ (3,217)	\$ 59,785	\$ (82,443)	\$ 173,664	
FUND BALANCE - BEGINNING OF YEAR	571,151	508,150	477,960	30,190	
FUND BALANCE - END OF YEAR	<u>\$567,934</u>	<u>567,935</u>	<u>395,517</u>	<u>203,854</u>	