



FINANCIAL STATEMENTS
For the Nine Months Period Ended September 30, 2019
Cash Basis (Non-GAAP)
Unaudited

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PERRY PARK METROPOLITAN DISTRICT
Schedule of Cash Position
Unaudited

			September 30, 2019		August 31, 2019
<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>		<u>Balance</u>		<u>Balance</u>
Checking	N/A		\$ 7,641.64		\$ 8,134.80
Investment - General	2.02%		\$ 121,990.72		\$ 129,357.73
Investment - Reserve	2.19%		\$ 440,248.31		\$ 439,458.42
Investment - CTF	2.02%		<u>\$ 1,278.17</u>		<u>\$ 1,074.54</u>
	Total Cash		<u>\$ 571,158.84</u>		<u>\$ 578,025.49</u>
Less:					
October Check Total			<u>\$ 5,894.74</u>		
	Total Cash		<u>\$ 565,264.10</u>		

Perry Park Metropolitan District

BALANCE SHEET - GOVERNMENTAL FUND

As of September 30, 2019

Unaudited

ASSETS

Cash and Investments		
Checking	\$	7,642
Investment - General		121,991
Investment - Reserve		440,248
Investment - Conservation Trust Fund		<u>1,278</u>
Subtotal - Cash Assets		571,159
Property Taxes Receivable		<u>3,138</u>
Total Assets	\$	<u><u>574,297</u></u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

LIABILITIES

Total Liabilities		<u>0</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue		<u>3,138</u>
Total deferred inflows of resources		<u>3,138</u>

FUND BALANCE

Restricted for:		
Emergencies		8,000
Conservation Trust		15,242
Unassigned		<u>547,917</u>
Total Fund balances		<u>571,159</u>

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

	\$	<u><u>574,297</u></u>
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Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

Unaudited

	1 MONTH ENDED		9 MONTHS ENDED		ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET		
	9/30/2019		9/30/2019						
	ACTUAL		ACTUAL						
REVENUES									
301 - Property Taxes	\$	812	\$	160,812	\$	163,882	\$	(3,070)	98.13%
302 - Specific Ownership Taxes		1,400		12,260		12,500		(240)	98.08%
303 - Conservation Trust Fund		2,402		8,463		7,000		1,463	120.90%
310 - Fire Mitigation Grant		0		0		60,000		(60,000)	0.00%
312 - Interest Income		1,026		9,835		8,000		1,835	122.94%
TOTAL REVENUES	\$	5,640	\$	191,370	\$	251,382	\$	(60,012)	76.13%
EXPENDITURES									
Operations:									
505 - Audit/Audit Exemption	\$	0	\$	0	\$	500	\$	500	0.00%
508 - Director's Fees/Expenses		500		6,400		8,000		1,600	80.00%
514 - Emergency Preparedness		0		0		2,500		2,500	0.00%
517 - Fire mitigation		0		0		15,000		15,000	0.00%
521 - Gravel Pit		0		0		325		325	0.00%
530 - Information Technology		100		1,122		1,500		378	74.80%
535 - Insurance		0		0		5,600		5,600	0.00%
540 - Legal		889		1,874		10,000		8,126	18.74%
543 - Management, Accounting, & Administration		2,104		21,461		24,000		2,539	89.42%
550 - Office Supplies/Meeting Expense & Postage		0		144		200		56	72.00%
560 - Open Space Maintenance		23		596		30,000		29,404	1.99%
563 - Park Maintenance		0		555		7,000		6,445	7.93%
564 - CTF Expenses		1,697		23,002		12,000		(11,002)	191.68%
567 - Payroll Taxes		38		490		900		410	54.44%
572 - Seasonal Activities		0		11,234		10,000		(1,234)	112.34%
574 - Slash Pick-up and Burn		6,390		19,777		50,000		30,223	39.55%
577 - Storage		80		720		1,000		280	72.00%
580 - Traffic & Safety		0		998		1,000		2	99.80%
582 - Treasurer's Fees		13		2,414		2,800		386	86.21%
585 - Utilities		672		6,144		8,500		2,356	72.28%
597 - Contingency		0		0		15,000		15,000	0.00%
598 - Emergency Reserves		0		0		80,000		80,000	0.00%
Subtotal - Operations	\$	12,506	\$	96,931	\$	285,825	\$	188,894	33.91%
Capital Outlay:									
Pond Reclamation and Renewal				31,436		0		0	0.00%
Community Recreation Development	-		-			0		0	0.00%
Fire Mitigation - Grant	-		-			120,000		120,000	0.00%
Entryway Improvements	-		-			0		0	0.00%
TOTAL EXPENDITURES	\$	12,506	\$	128,367	\$	405,825	\$	308,894	31.63%
NET CHANGE IN FUND BALANCE	\$	(6,866)	\$	63,003	\$	(154,443)	\$	248,882	
FUND BALANCE - BEGINNING OF YEAR		578,017		508,150		477,960		30,190	
FUND BALANCE - END OF YEAR		\$571,151		\$571,153		\$323,517		\$279,072	