



FINANCIAL STATEMENTS
For the Seven Months Period Ended July 31, 2019
Cash Basis (Non-GAAP)
Unaudited

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PERRY PARK METROPOLITAN DISTRICT
Schedule of Cash Position
Unaudited

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	<u>July 31, 2019</u> <u>Balance</u>	<u>June 30, 2019</u> <u>Balance</u>
Checking	N/A	\$ 8,897.58	\$ 9,222.38
Investment - General	2.25%	\$ 138,080.28	\$ 100,006.24
Investment - Reserve	2.38%	\$ 438,613.29	\$ 437,726.04
Investment - CTF	2.25%	<u>\$ 1,207.62</u>	<u>\$ 2,599.77</u>
	Total Cash	<u>\$ 586,798.77</u>	<u>\$ 549,554.43</u>
Less:			
	August Check Total	<u>\$ 12,505.88</u>	
	Total Cash	<u>\$ 574,292.89</u>	

Perry Park Metropolitan District

BALANCE SHEET - GOVERNMENTAL FUND

As of July 31, 2019

Unaudited

ASSETS

Cash and Investments	
Checking	\$ 8,898
Investment - General	138,080
Investment - Reserve	438,613
Investment - Conservation Trust Fund	<u>1,208</u>
Subtotal - Cash Assets	586,799
Property Taxes Receivable	<u>6,176</u>
Total Assets	<u>\$ 592,975</u>

**LIABILITIES, DEFERRED INFLOWS OF
RESOURCES AND FUND BALANCES**

LIABILITIES

Total Liabilities 0

DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue 6,176

Total deferred inflows of resources 6,176

FUND BALANCE

Restricted for:

 Emergencies 8,000

 Conservation Trust 15,242

 Unassigned 563,557

Total Fund balances 586,799

**TOTAL LIABILITIES, DEFERRED INFLOWS OF
RESOURCES AND FUND BALANCES**

\$ 592,975

Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

	Unaudited		ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
	1 MONTH ENDED	7 MONTHS ENDED			
	7/31/2019 ACTUAL	7/31/2019 ACTUAL			
REVENUES					
301 - Property Taxes	\$ 40,308	\$ 157,774	\$ 163,882	\$ (6,108)	96.27 %
302 - Specific Ownership Taxes	1,223	9,196	12,500	(3,304)	73.57 %
303 - Conservation Trust Fund	0	6,061	7,000	(939)	86.59 %
310 - Fire Mitigation Grant	0	0	60,000	(60,000)	0.00 %
312 - Interest Income	1,143	7,677	8,000	(323)	95.96 %
TOTAL REVENUES	\$ 42,674	\$ 180,708	\$ 251,382	\$ (70,674)	71.89 %
EXPENDITURES					
Operations:					
505 - Audit/Audit Exemption	\$ 0	\$ 0	\$ 500	\$ 500	0.00 %
508 - Director's Fees/Expenses	500	5,400	8,000	2,600	67.50 %
514 - Emergency Preparedness	0	0	2,500	2,500	0.00 %
517 - Fire mitigation	0	0	15,000	15,000	0.00 %
521 - Gravel Pit	0	0	325	325	0.00 %
530 - Information Technology	100	832	1,500	668	55.47 %
535 - Insurance	0	0	5,600	5,600	0.00 %
540 - Legal	0	985	10,000	9,015	9.85 %
543 - Management, Accounting, & Administration	1,848	17,230	24,000	6,770	71.79 %
550 - Office Supplies/Meeting Expense & Postage	0	144	200	56	72.00 %
560 - Open Space Maintenance	0	574	30,000	29,426	1.91 %
563 - Park Maintenance	68	487	7,000	6,513	6.96 %
564 - CTF Expenses	1,035	20,238	12,000	(8,238)	168.65 %
567 - Payroll Taxes	38	413	900	487	45.89 %
572 - Seasonal Activities	800	11,034	10,000	(1,034)	110.34 %
574 - Slash Pick-up and Burn	0	4,567	50,000	45,433	9.13 %
577 - Storage	80	560	1,000	440	56.00 %
580 - Traffic & Safety	(317)	998	1,000	2	99.80 %
582 - Treasurer's Fees	605	2,367	2,800	433	84.54 %
585 - Utilities	672	4,801	8,500	3,699	56.48 %
597 - Contingency	0	0	15,000	15,000	0.00 %
598 - Emergency Reserves	0	0	8,000	8,000	0.00 %
Subtotal - Operations	\$ 5,429	\$ 70,630	\$ 213,825	\$ 143,195	33.03 %
Capital Outlay:					
Pond Reclamation and Renewal		31,436	0	0	0.00 %
Community Recreation Development	-	-	0	0	0.00 %
Fire Mitigation - Grant	-	-	120,000	120,000	0.00 %
Entryway Improvements	-	-	0	0	0.00 %
TOTAL EXPENDITURES	\$ 5,429	\$ 102,066	\$ 333,825	\$ 263,195	30.57 %
NET CHANGE IN FUND BALANCE	\$ 37,245	\$ 78,642	\$ (82,443)	\$ 192,521	
FUND BALANCE - BEGINNING OF YEAR	549,545	508,150	477,960	30,190	
FUND BALANCE - END OF YEAR	<u>\$586,790</u>	<u>586,792</u>	<u>395,517</u>	<u>222,711</u>	