

**Perry Park Metropolitan District
Cash Position
June 4, 2015**

Cash Accounts – May 7, 2015

Checking - First Bank	13,102.62
Savings - First Bank	110,335.20
Colo Trust	304,469.57
Colo Trust - CTF	8,286.27
Mined Land Reclamation	2,500.00
Total Beginning Cash	<u>438,693.66</u>

Receipts

Savings - Interest	8.77
Colostrust - Interest	2.02
Colostrust CTF - Interest	0.02
Douglas County - Taxes	29,745.44
Current Year - Interest	3.78
Total Receipts	<u>29,760.03</u>

Transfers:

From CTF	-
To Checking	-
Net Transfers	<u>-</u>

To be Ratified -

Home Depot	17.17
USPS	9.80
Total To be Ratified	<u>26.97</u>

To be Approved -

Chris Korinke	Director Fee 4/2/15	92.35
Chris Korinke	Waders purchase	77.79
Randal Johnson	Director Fee 4/2/15	92.35
Walt Korinke	Director Fee 4/2/15	92.35
Walt Korinke	Reimbursement	79.79
James Cassidy	Director Fee 4/2/15	92.35
James Cassidy	Interview/meeting	7.00
Linda Ross	Grant	500.00
Ken and Ginny Sanders	Grant	500.00
Karen Dale	Director Fee 4/2/15	92.35
Perry Park Sentinel	April advertisement	310.00
IREA	Utilities	672.14
The McKillip Group, CPAs		712.50

Total To be Approved

3,320.97

Total Expense

3,347.94

Cash Accounts – June 4, 2015

Checking - First Bank	9,754.68
Savings - First Bank	110,343.97
Colo Trust	334,220.81
Colo Trust - CTF	8,286.29
Mined Land Reclamation	2,500.00
Total Ending Cash	<u>465,105.75</u>

The McKillip Group

Certified Public Accountants

June 4, 2015

Perry Park Metropolitan District
Board of Directors
P.O. Box 183
Larkspur, Colorado 80118

Board of Directors:

We have compiled the accompanying statement of assets, liabilities, and fund balance – accrual basis of Perry Park Metropolitan District as of June 4, 2015, and the related statement of Profit and Loss – accrual basis for the period then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities and equity. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Sincerely,



The McKillip Group, Inc.

18 South Wilcox Street, Suite 201
Castle Rock, CO 80104
(303) 688-8680
Fax (303) 660-5483

06/04/15

Perry Park Metropolitan District

Profit & Loss

January 1 through June 4, 2015

	General Fund	Park and Rec	Fire Mitigation	CTF	TOTAL
Income					
Property taxes	86,272.84	0.00	0.00	0.00	86,272.84
Specific Ownership taxes	4,594.40	0.00	0.00	0.00	4,594.40
Interest income	53.29	0.00	0.00	0.12	53.41
Conservation Trust Funds	0.00	0.00	0.00	1,517.42	1,517.42
Other income	6,181.61	0.00	0.00	0.00	6,181.61
Total Income	97,102.14	0.00	0.00	1,517.54	98,619.68
Expense					
Accounting and meetings	3,126.25	0.00	0.00	0.00	3,126.25
Directors Fees/expenses	2,133.81	0.00	0.00	0.00	2,133.81
Fire mitigation - Grants	500.00	0.00	1,000.00	0.00	1,500.00
Firewise Project	194.89	0.00	1,679.78	0.00	1,874.67
Gravel Pit Operation	8.35	0.00	0.00	0.00	8.35
Insurance	502.44	0.00	0.00	0.00	502.44
Legal	897.00	0.00	0.00	0.00	897.00
Maintenance - Parks	0.00	17.17	0.00	0.00	17.17
Miscellaneous	800.00	0.00	0.00	0.00	800.00
Office Supplies/mtg/post...	1,421.22	0.00	0.00	0.00	1,421.22
Open space maintenance	0.00	164.58	0.00	0.00	164.58
Payroll taxes	153.00	0.00	0.00	0.00	153.00
Seasonal Activities	9,517.50	0.00	0.00	0.00	9,517.50
Slash pick-up and grindi...	0.00	0.00	937.85	0.00	937.85
Treasurer fees	1,371.04	0.00	0.00	0.00	1,371.04
Utilities	2,742.47	0.00	0.00	0.00	2,742.47
Capital Outlay					
Entryway Improveme...	150.00	0.00	0.00	28.06	178.06
Total Capital Outlay	150.00	0.00	0.00	28.06	178.06
Total Expense	23,517.97	181.75	3,617.63	28.06	27,345.41
Net Income	73,584.17	-181.75	-3,617.63	1,489.48	71,274.27

Perry Park Metropolitan District
Assets, Liabilities, & Fund Balance
As of June 4, 2015

	<u>Jun 4, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - FirstBank	9,754.68
Savings - FirstBank	110,335.20
Colotrust	334,220.81
Colotrust - CTF	8,286.29
Mined Land Reclamation	2,500.00
Total Checking/Savings	<u>465,096.98</u>
Other Current Assets	
Cash with County Treasurer	1,117.27
Prepaid expenses	3,812.60
Property taxes receivable	142,111.17
Total Other Current Assets	<u>147,041.04</u>
Total Current Assets	<u>612,138.02</u>
Fixed Assets	
Property and Equipment	336,286.22
Total Fixed Assets	<u>336,286.22</u>
TOTAL ASSETS	<u><u>948,424.24</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FICA payable	306.00
Deferred property taxes	143,228.44
Total Other Current Liabilities	<u>143,534.44</u>
Total Current Liabilities	143,534.44
Long Term Liabilities	
Investment in Property/Equip.	336,286.22
Total Long Term Liabilities	<u>336,286.22</u>
Total Liabilities	479,820.66
Equity	
Fund Balance	
Mined Land	2,500.00
Restricted - CTF/Park & Rec.	21,324.93
Restricted - Emergency Reserve	5,900.00
Fund Balance - Other	274,206.01
Total Fund Balance	<u>303,930.94</u>
Opening Bal Equity	-79,953.09
Retained Earnings	173,351.46
Net Income	71,274.27
Total Equity	<u>468,603.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>948,424.24</u></u>

Perry Park Metropolitan District
Revenue & Expense Budget vs. Actual
 January 1 through June 4, 2015

	Jan 1 - Jun 4...	Budget	\$ Over Budget
Income			
Property taxes	86,272.84	142,386.00	(56,113.16)
Specific Ownership taxes	4,594.40	12,500.00	(7,905.60)
Interest income	53.41	450.00	(396.59)
Conservation Trust Funds	1,517.42	6,500.00	(4,982.58)
Other income	6,181.61	500.00	5,681.61
Total Income	98,619.68	162,336.00	(63,716.32)
Expense			
Accounting and meetings	3,126.25	6,500.00	(3,373.75)
Directors Fees/expenses	2,133.81	5,500.00	(3,366.19)
Emergency Preparedness	0.00	2,500.00	(2,500.00)
Fire Mitigation	0.00	25,000.00	(25,000.00)
Fire mitigation - Grants	1,500.00	25,000.00	(23,500.00)
Firewise Project	1,874.67	0.00	1,874.67
Gravel Pit Operation	8.35	323.00	(314.65)
Information Technology	0.00	2,000.00	(2,000.00)
Insurance	502.44	3,900.00	(3,397.56)
Legal	897.00	7,000.00	(6,103.00)
Maintenance - Parks	17.17	5,000.00	(4,982.83)
Miscellaneous	800.00	700.00	100.00
Office Supplies/mtg/postage	1,421.22	3,000.00	(1,578.78)
Open space maintenance	164.58	2,000.00	(1,835.42)
Payroll taxes	153.00	421.00	(268.00)
Seasonal Activities	9,517.50	14,000.00	(4,482.50)
Slash pick-up and grinding	937.85	45,000.00	(44,062.15)
Traffic and safety	0.00	1,000.00	(1,000.00)
Treasurer fees	1,371.04	2,136.00	(764.96)
Utilities	2,742.47	8,500.00	(5,757.53)
Weed Control	0.00	6,500.00	(6,500.00)
Capital Outlay			
Community Recreational Deve...	0.00	230,000.00	(230,000.00)
Pond Reclamation	0.00	20,000.00	(20,000.00)
Entryway Improvements	178.06	0.00	178.06
Total Capital Outlay	178.06	250,000.00	(249,821.94)
Total Expense	27,345.41	415,980.00	(388,634.59)
Net Income	71,274.27	(253,644.00)	324,918.27