

The McKillip Group

Certified Public Accountants

May 5, 2015

Perry Park Metropolitan District
Board of Directors
P.O. Box 183
Larkspur, Colorado 80118

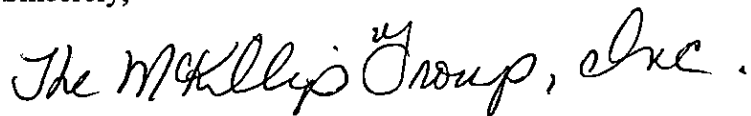
Board of Directors:

We have compiled the accompanying statement of assets, liabilities, and fund balance – accrual basis of Perry Park Metropolitan District as of May 7, 2015, and the related statement of Profit and Loss – accrual basis for the period then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities and equity. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Sincerely,

A handwritten signature in cursive script that reads "The McKillip Group, Inc." with a small flourish at the end.

The McKillip Group, Inc.

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Castle Rock, CO 80104
(303) 688-8680
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Perry Park Metropolitan District
Assets, Liabilities, & Fund Balance
As of May 7, 2015

	May 7, 15
ASSETS	
Current Assets	
Checking/Savings	
Checking - FirstBank	16,599.40
Savings - FirstBank	110,335.20
Colotrust	304,469.57
Colotrust - CTF	8,286.27
Mined Land Reclamation	2,500.00
Total Checking/Savings	442,190.44
Other Current Assets	
Cash with County Treasurer	1,117.27
Prepaid expenses	3,812.60
Property taxes receivable	142,111.17
Total Other Current Assets	147,041.04
Total Current Assets	589,231.48
Fixed Assets	
Property and Equipment	336,286.22
Total Fixed Assets	336,286.22
TOTAL ASSETS	925,517.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FICA payable	229.50
Deferred property taxes	143,228.44
Total Other Current Liabilities	143,457.94
Total Current Liabilities	143,457.94
Long Term Liabilities	
Investment in Property/Equip.	336,286.22
Total Long Term Liabilities	336,286.22
Total Liabilities	479,744.16
Equity	
Fund Balance	
Mined Land	2,500.00
Restricted - CTF/Park & Rec.	21,324.93
Restricted - Emergency Reserve	5,900.00
Fund Balance - Other	274,206.01
Total Fund Balance	303,930.94
Opening Bal Equity	-79,953.09
Retained Earnings	173,349.44
Net Income	48,446.25
Total Equity	445,773.54
TOTAL LIABILITIES & EQUITY	925,517.70

Perry Park Metropolitan District
Revenue & Expense Budget vs. Actual
 January 1 through May 7, 2015

	Jan 1 - May ...	Budget	\$ Over Budget
Income			
Property taxes	62,272.09	142,386.00	(80,113.91)
Specific Ownership taxes	4,594.40	12,500.00	(7,905.60)
Interest income	49.61	450.00	(400.39)
Conservation Trust Funds	1,517.42	6,500.00	(4,982.58)
Other income	0.00	500.00	(500.00)
Total Income	68,433.52	162,336.00	(93,902.48)
Expense			
Accounting and meetings	2,413.75	6,500.00	(4,086.25)
Directors Fees/expenses	1,633.81	5,500.00	(3,866.19)
Emergency Preparedness	0.00	2,500.00	(2,500.00)
Fire Mitigation	0.00	25,000.00	(25,000.00)
Fire mitigation - Grants	500.00	25,000.00	(24,500.00)
Firewise Project	194.89	0.00	194.89
Gravel Pit Operation	8.35	323.00	(314.65)
Information Technology	0.00	2,000.00	(2,000.00)
Insurance	502.44	3,900.00	(3,397.56)
Legal	487.50	7,000.00	(6,512.50)
Maintenance - Parks	0.00	5,000.00	(5,000.00)
Miscellaneous	800.00	700.00	100.00
Office Supplies/mtg/postage	1,101.42	3,000.00	(1,898.58)
Open space maintenance	0.00	2,000.00	(2,000.00)
Payroll taxes	114.75	421.00	(306.25)
Seasonal Activities	8,517.50	14,000.00	(5,482.50)
Slash pick-up and grinding	530.35	45,000.00	(44,469.65)
Traffic and safety	0.00	1,000.00	(1,000.00)
Treasurer fees	934.12	2,136.00	(1,201.88)
Utilities	2,070.33	8,500.00	(6,429.67)
Weed Control	0.00	6,500.00	(6,500.00)
Capital Outlay			
Community Recreational Deve...	0.00	230,000.00	(230,000.00)
Pond Reclamation	0.00	20,000.00	(20,000.00)
Entryway Improvements	178.06	0.00	178.06
Total Capital Outlay	178.06	250,000.00	(249,821.94)
Total Expense	19,987.27	415,980.00	(395,992.73)
Net Income	48,446.25	(253,644.00)	302,090.25

Perry Park Metropolitan District
Revenue & Expense by Class
 January 1 through May 7, 2015

	General F...	Fire Mitig...	CTF	TOTAL
Income				
Property taxes	62,272.09	0.00	0.00	62,272.09
Specific Ownership taxes	4,594.40	0.00	0.00	4,594.40
Interest income	49.49	0.00	0.12	49.61
Conservation Trust Funds	0.00	0.00	1,517.42	1,517.42
Total Income	66,915.98	0.00	1,517.54	68,433.52
Expense				
Accounting and meetings	2,413.75	0.00	0.00	2,413.75
Directors Fees/expenses	1,633.81	0.00	0.00	1,633.81
Fire mitigation - Grants	500.00	0.00	0.00	500.00
Firewise Project	194.89	0.00	0.00	194.89
Gravel Pit Operation	8.35	0.00	0.00	8.35
Insurance	502.44	0.00	0.00	502.44
Legal	487.50	0.00	0.00	487.50
Miscellaneous	800.00	0.00	0.00	800.00
Office Supplies/mtg/posta...	1,101.42	0.00	0.00	1,101.42
Payroll taxes	114.75	0.00	0.00	114.75
Seasonal Activities	8,517.50	0.00	0.00	8,517.50
Slash pick-up and grinding	0.00	530.35	0.00	530.35
Treasurer fees	934.12	0.00	0.00	934.12
Utilities	2,070.33	0.00	0.00	2,070.33
Capital Outlay				
Entryway Improvements	150.00	0.00	28.06	178.06
Total Capital Outlay	150.00	0.00	28.06	178.06
Total Expense	19,428.86	530.35	28.06	19,987.27
Net Income	47,487.12	(530.35)	1,489.48	48,446.25

**Perry Park Metropolitan District
Cash Position
May 7, 2015**

Cash Accounts – April 2, 2015

Checking - First Bank	19,633.79
Savings - First Bank	110,325.22
Colo Trust	294,467.67
Colo Trust - CTF	8,286.23
Mined Land Reclamation	2,500.00
Total Beginning Cash	<u>435,212.91</u>

Receipts

Savings - Interest	9.98
Colotrust - Interest	1.71
Colotrust CTF - Interest	0.04
Douglas County - Taxes	9,999.35
Total Receipts	<u>10,011.08</u>

Transfers:

From CTF	-
To Checking	-
Net Transfers	<u>-</u>

To be Ratified -

Quickbooks	Checks	219.42
Total To be Ratified		<u>219.42</u>

To be Approved -

Chris Korinke	Director Fee 4/2/15	92.35
Randal Johnson	Director Fee 4/2/15	92.35
Walt Korinke	Director Fee 4/2/15	92.35
	Meal reimbursement	52.16
James Cassidy	Director Fee 4/2/15	92.35
	Meal reimbursement	90.00
Karen Dale	Director Fee 4/2/15	92.35
Perry Park Sentinel	April advertisement	155.00
IREA	Utilities	672.42
The McKillip Group, CPAs	Accounting	468.75
Darryl Barker	Fire Mitigation	500.00
Perry Park Country Club	Firewise meeting	194.89
USPS	Postage	220.00

Total To be Approved

2,814.97

Total Expense

3,034.39

Cash Accounts – May 7, 2015

Checking - First Bank	16,559.40
Savings - First Bank	110,335.20
Colo Trust	304,469.57
Colo Trust - CTF	8,286.27
Mined Land Reclamation	2,500.00
Total Ending Cash	<u>442,150.44</u>