

# *The McKillip Group*

Certified Public Accountants

April 2, 2015

Perry Park Metropolitan District  
Board of Directors  
P.O. Box 183  
Larkspur, Colorado 80118

Board of Directors:

We have compiled the accompanying statement of assets, liabilities, and fund balance – accrual basis of Perry Park Metropolitan District as of April 2, 2015, and the related statement of Profit and Loss – accrual basis for the period then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities and equity. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Sincerely,

*The McKillip Group, Inc.*

The McKillip Group, Inc.

Perry Park Metropolitan District  
**Assets, Liabilities, & Fund Balance**  
As of April 2, 2015

	Apr 2, 15
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking - FirstBank	19,633.79
Savings - FirstBank	110,325.22
Colotrust	294,467.67
Colotrust - CTF	8,286.23
Mined Land Reclamation	2,500.00
Total Checking/Savings	435,212.91
Other Current Assets	
Cash with County Treasurer	1,117.27
Prepaid expenses	3,812.60
Property taxes receivable	142,111.17
Total Other Current Assets	147,041.04
Total Current Assets	582,253.95
Fixed Assets	
Property and Equipment	336,286.22
Total Fixed Assets	336,286.22
<b>TOTAL ASSETS</b>	<b>918,540.17</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FICA payable	153.00
Deferred property taxes	143,228.44
Total Other Current Liabilities	143,381.44
Total Current Liabilities	143,381.44
Long Term Liabilities	
Investment in Property/Equip.	336,286.22
Total Long Term Liabilities	336,286.22
Total Liabilities	479,667.66
Equity	
Fund Balance	
Mined Land	2,500.00
Restricted - CTF/Park & Rec.	21,324.93
Restricted - Emergency Reserve	5,900.00
Fund Balance - Other	274,206.01
Total Fund Balance	303,930.94
Opening Bal Equity	-79,953.09
Retained Earnings	173,346.89
Net Income	41,547.77
Total Equity	438,872.51
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>918,540.17</b>

04/02/15

## Perry Park Metropolitan District

## Profit &amp; Loss

January 1 through April 2, 2015

	<u>General Fund</u>	<u>Fire Mitigation</u>	<u>CTF</u>	<u>TOTAL</u>
<b>Income</b>				
Property taxes	6,653.49	0.00	46,742.33	53,395.82
Specific Ownership taxes	2,249.02	0.00	1,090.39	3,339.41
Interest income	39.90	0.00	-1.57	38.33
Conservation Trust Funds	0.00	0.00	1,517.42	1,517.42
<b>Total Income</b>	<b>8,942.41</b>	<b>0.00</b>	<b>49,348.57</b>	<b>58,290.98</b>
<b>Expense</b>				
Accounting and meetings	1,945.00	0.00	0.00	1,945.00
Directors Fees/expenses	1,000.00	0.00	0.00	1,000.00
Insurance	502.44	0.00	0.00	502.44
Legal	487.50	0.00	0.00	487.50
Miscellaneous	800.00	0.00	0.00	800.00
Office Supplies/mtg/post...	507.00	0.00	0.00	507.00
Payroll taxes	76.50	0.00	0.00	76.50
Seasonal Activities	8,517.50	0.00	0.00	8,517.50
Slash pick-up and grind...	0.00	530.35	0.00	530.35
Treasurer fees	99.81	0.00	701.14	800.95
Utilities	1,397.91	0.00	0.00	1,397.91
<b>Capital Outlay</b>				
Entryway Improvements	150.00	0.00	28.06	178.06
<b>Total Capital Outlay</b>	<b>150.00</b>	<b>0.00</b>	<b>28.06</b>	<b>178.06</b>
<b>Total Expense</b>	<b>15,483.66</b>	<b>530.35</b>	<b>729.20</b>	<b>16,743.21</b>
<b>Net Income</b>	<b>-6,541.25</b>	<b>-530.35</b>	<b>48,619.37</b>	<b>41,547.77</b>

Perry Park Metropolitan District  
**Revenue & Expense Budget vs. Actual**  
 January 1 through April 2, 2015

	Jan 1 - Apr 2...	Budget	\$ Over Budget
<b>Income</b>			
Property taxes	53,395.82	142,386.00	(88,990.18)
Specific Ownership taxes	3,339.41	12,500.00	(9,160.59)
Interest income	38.33	450.00	(411.67)
Conservation Trust Funds	1,517.42	6,500.00	(4,982.58)
Other income	0.00	500.00	(500.00)
<b>Total Income</b>	<b>58,290.98</b>	<b>162,336.00</b>	<b>(104,045.02)</b>
<b>Expense</b>			
Accounting and meetings	1,945.00	6,500.00	(4,555.00)
Directors Fees/expenses	1,000.00	5,500.00	(4,500.00)
Emergency Preparedness	0.00	2,500.00	(2,500.00)
Fire Mitigation	0.00	25,000.00	(25,000.00)
Fire mitigation - Grants	0.00	25,000.00	(25,000.00)
Gravel Pit Operation	0.00	323.00	(323.00)
Information Technology	0.00	2,000.00	(2,000.00)
Insurance	502.44	3,900.00	(3,397.56)
Legal	487.50	7,000.00	(6,512.50)
Maintenance - Parks	0.00	5,000.00	(5,000.00)
Miscellaneous	800.00	700.00	100.00
Office Supplies/mtg/postage	507.00	3,000.00	(2,493.00)
Open space maintenance	0.00	2,000.00	(2,000.00)
Payroll taxes	76.50	421.00	(344.50)
Seasonal Activities	8,517.50	14,000.00	(5,482.50)
Slash pick-up and grinding	530.35	45,000.00	(44,469.65)
Traffic and safety	0.00	1,000.00	(1,000.00)
Treasurer fees	800.95	2,136.00	(1,335.05)
Utilities	1,397.91	8,500.00	(7,102.09)
Weed Control	0.00	6,500.00	(6,500.00)
<b>Capital Outlay</b>			
Community Recreational Deve...	0.00	230,000.00	(230,000.00)
Pond Reclamation	0.00	20,000.00	(20,000.00)
Entryway Improvements	178.06	0.00	178.06
<b>Total Capital Outlay</b>	<b>178.06</b>	<b>250,000.00</b>	<b>(249,821.94)</b>
<b>Total Expense</b>	<b>16,743.21</b>	<b>415,980.00</b>	<b>(399,236.79)</b>
<b>Net Income</b>	<b>41,547.77</b>	<b>(253,644.00)</b>	<b>295,191.77</b>

**Perry Park Metropolitan District**

Cash Position

April 2, 2015

**Cash Accounts – March 5, 2015**

Checking - First Bank	13,263.09
Savings - First Bank	109,650.38
Colo Trust	247,337.78
Colo Trust - CTF	24,485.22
Mined Land Reclamation	2,500.00
	<u>397,236.47</u>

**Receipts**

Savings - Interest	13.37
Colotrust - Interest	1.71
IREA	661.47
Colotrust CTF - Interest	0.03
State of Colorado	1,517.42
Douglas County - Taxes	47,128.18
	<u>49,322.18</u>

**Transfers:**

From CTF	16,716.44
To Checking	(16,716.44)
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**To be Ratified -**

J & M Displays, Inc.	Firworks	7,500.00
Walt Korinke	Director Fee 2/15	92.32
Awards With More	Awards	90.00
USPS	Postage	42.00
Split Rail Fence & Supply	3-rails	28.06
		<u>7,752.38</u>

**To be Approved -**

Chris Korinke	Director Fee 3/5/15	92.35
Randal Johnson	Director Fee 3/5/15	92.35
Walt Korinke	Director Fee 3/5/15	92.35
James Cassidy	Director Fee 3/5/15	92.35
Karen Dale	Director Fee 3/5/15	92.35
Fischer Enterprises, Inc.	Spread & move slash	530.35
The Ice Cream Wagon	Ice Cream	927.50
Perry Park Sentinel	April advertisement	310.00
IREA	Utilities	78.58
The McKillip Group, CPAs	Accounting	370.00
Collins Cockrel Cole	Legal	97.50
		<u>2,775.68</u>

**Cash Accounts – March 5, 2015**

Checking - First Bank	19,633.79
Savings - First Bank	110,325.22
Colo Trust	294,467.67
Colo Trust - CTF	8,286.23
Mined Land Reclamation	2,500.00
	<u>435,212.91</u>