

The McKillip Group

Certified Public Accountants

March 5, 2015

Perry Park Metropolitan District
Board of Directors
P.O. Box 183
Larkspur, Colorado 80118

Board of Directors:

We have compiled the accompanying statement of assets, liabilities, and fund balance – accrual basis of Perry Park Metropolitan District as of March 5, 2015, and the related statement of Profit and Loss – accrual basis for the period then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities and equity. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Sincerely,



The McKillip Group, Inc.

18 South Wilcox Street, Suite 201
Castle Rock, CO 80104
(303) 688-8680
Fax (303) 660-5483

Perry Park Metropolitan District

Cash Position

March 5, 2015

Cash Accounts – February 3, 2015

Checking - First Bank	16,539.78
Savings - First Bank	109,637.76
Colo Trust	239,692.38
Colo Trust - CTF	23,485.13
Mined Land Reclamation	2,500.00
	<u>391,855.05</u>

Receipts

Savings - Interest	12.62
Colostrust - Interest	1.00
Colo Trust CTF - Interest	0.00
Douglas County - Taxes	7,644.40
	<u>7,658.06</u>

Transfers:

From Savings	-
To Checking	-
	<u>-</u>

To be Ratified -

Sarah Bretz	Donation for Easter eggs	200.00
Perry Park Sentinel	Advertising	155.00
		<u>355.00</u>

To be Approved -

Chris Korinke	Director Fee 2/5/14	92.35
Randal Johnson	Director Fee 2/5/14	92.35
Walt Korinke	Director Fee 2/5/14	92.35
Walt Korinke	July 4th Awards	90.00
James Cassidy	Director Fee 2/5/14	92.35
Karen Dale	Director Fee 2/5/14	92.35
TR	Utilities	1,267.40
The McKillip Group, CPAs	Accounting	712.50
Collins Cockrel Cole	Legal	390.00
		<u>2,921.69</u>

Cash Accounts – March 5, 2015

Checking - First Bank	13,263.09
Savings - First Bank	109,650.38
Colo Trust	247,337.78
Colo Trust - CTF	24,485.22
Mined Land Reclamation	2,500.00
	<u>397,236.47</u>

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Accrual Basis

Perry Park Metropolitan District
Assets, Liabilities, & Fund Balance
As of March 5, 2015

	Mar 5, 15
ASSETS	
Current Assets	
Checking/Savings	
Checking - FirstBank	13,263.09
Savings - FirstBank	109,650.38
Colotrust	247,337.78
Colotrust - CTF	23,485.22
Mined Land Reclamation	2,500.00
Total Checking/Savings	396,236.47
Other Current Assets	
Cash with County Treasurer	1,117.27
Prepaid expenses	3,812.60
Property taxes receivable	142,111.17
Total Other Current Assets	147,041.04
Total Current Assets	543,277.51
Fixed Assets	
Property and Equipment	336,286.22
Total Fixed Assets	336,286.22
TOTAL ASSETS	879,563.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FICA payable	76.50
Deferred property taxes	143,228.44
Total Other Current Liabilities	143,304.94
Total Current Liabilities	143,304.94
Long Term Liabilities	
Investment in Property/Equip.	336,286.22
Total Long Term Liabilities	336,286.22
Total Liabilities	479,591.16
Equity	
Fund Balance	
Mined Land	2,500.00
Restricted - CTF/Park & Rec.	21,324.93
Restricted - Emergency Reserve	5,900.00
Fund Balance - Other	274,206.01
Total Fund Balance	303,930.94
Opening Bal Equity	-79,953.09
Retained Earnings	173,346.89
Net Income	2,647.83
Total Equity	399,972.57
TOTAL LIABILITIES & EQUITY	879,563.73

Perry Park Metropolitan District
Revenue & Expense by Class
January 1 through March 5, 2015

	General F...	CTF	TOTAL
Income			
Property taxes	6,653.49	0.00	6,653.49
Specific Ownership taxes	2,249.02	0.00	2,249.02
Interest income	26.53	0.09	26.62
Total Income	8,929.04	0.09	8,929.13
Expense			
Accounting and meetings	1,575.00	0.00	1,575.00
Directors Fees/expenses	500.00	0.00	500.00
Insurance	502.44	0.00	502.44
Legal	390.00	0.00	390.00
Miscellaneous	800.00	0.00	800.00
Office Supplies/mtg/posta...	155.00	0.00	155.00
Payroll taxes	38.25	0.00	38.25
Seasonal Activities	90.00	0.00	90.00
Treasurer fees	99.81	0.00	99.81
Utilities	1,980.80	0.00	1,980.80
Capital Outlay			
Entryway Improvements	150.00	0.00	150.00
Total Capital Outlay	150.00	0.00	150.00
Total Expense	6,281.30	0.00	6,281.30
Net Income	2,647.74	0.09	2,647.83

Perry Park Metropolitan District
Revenue & Expense Budget vs. Actual
 January 1 through March 5, 2015

	Jan 1 - Mar ...	Budget	\$ Over Budget
Income			
Property taxes	6,653.49	142,386.00	(135,732.51)
Specific Ownership taxes	2,249.02	12,500.00	(10,250.98)
Interest income	26.62	450.00	(423.38)
Conservation Trust Funds	0.00	6,500.00	(6,500.00)
Other income	0.00	500.00	(500.00)
Total Income	8,929.13	162,336.00	(153,406.87)
Expense			
Accounting and meetings	1,575.00	6,500.00	(4,925.00)
Directors Fees/expenses	500.00	5,500.00	(5,000.00)
Emergency Preparedness	0.00	2,500.00	(2,500.00)
Fire Mitigation	0.00	25,000.00	(25,000.00)
Fire mitigation - Grants	0.00	25,000.00	(25,000.00)
Gravel Pit Operation	0.00	323.00	(323.00)
Information Technology	0.00	2,000.00	(2,000.00)
Insurance	502.44	3,900.00	(3,397.56)
Legal	390.00	7,000.00	(6,610.00)
Maintenance - Parks	0.00	5,000.00	(5,000.00)
Miscellaneous	800.00	700.00	100.00
Office Supplies/mtg/postage	155.00	3,000.00	(2,845.00)
Open space maintenance	0.00	2,000.00	(2,000.00)
Payroll taxes	38.25	421.00	(382.75)
Seasonal Activities	90.00	14,000.00	(13,910.00)
Slash pick-up and grinding	0.00	45,000.00	(45,000.00)
Traffic and safety	0.00	1,000.00	(1,000.00)
Treasurer fees	99.81	2,136.00	(2,036.19)
Utilities	1,980.80	8,500.00	(6,519.20)
Weed Control	0.00	6,500.00	(6,500.00)
Capital Outlay			
Community Recreational Deve...	0.00	230,000.00	(230,000.00)
Pond Reclamation	0.00	20,000.00	(20,000.00)
Entryway Improvements	150.00	0.00	150.00
Total Capital Outlay	150.00	250,000.00	(249,850.00)
Total Expense	6,281.30	415,980.00	(409,698.70)
Net Income	2,647.83	(253,644.00)	256,291.83